

ACT 57 of 2018 Public Information Meeting

Curbside
Pickup

FEBRUARY 15, 2024

MARCH 21, 2024

MILFORD DOWNTOWN DEVELOPMENT
AUTHORITY

Ann Barnette, Executive Director

BOARD MEMBERS

- Dale Feigley, Chair
- Trevor Salaski, Vice Chair
- Jerry Aubry
- Jeff Heyn
- Eric Horsley
- Richard Lippitt
- Tom Niebauer
- Andrea Perry
- Christine Roy
- Toni Vulaj
- Marc Weinbaum

Meet Me in Milford



2022/2023

PUBLIC IMPROVEMENT PROJECTS

Central Park Improvements. Design, Finance and Contract for the redevelopment of Central Park, including:

- Design and contract for new park layout
- Demolition and removal of existing landscape
- Grading, excavation, electrical, asphalt, electrical and utilities
- Install landscaping
- Install sidewalks, Boardwalk and new Pavilion
- Install and replace existing sports courts
- Install new ice-skating arena

Commerce Pedestrian Underpass. Complete the construction of the Commerce Road underpass to connect pedestrians to the parking lot to the downtown area

Various Parking Improvements. Continue planning and design for parking in other downtown locations

ONGOING DDA

ADMINISTRATION

- Manage MBA relations
- Overhead Flowerpots maintenance
- ROW Maintenance
- Budgeting/Financing/TIF Management
- Complete Website Redesign
- Renovation/Update of business database
- New business assistance
- Downtown Newsletters
- Real estate management
- Oversee all Downtown Marketing media, including PR, Facebook pages, website, Instagram, and Twitter

PUBLIC FINANCING BOND ISSUE

Joint partnership with the Village for a Bond issue for Capital Improvements

DOWNTOWN MASTER PLAN

Begin design considerations for joint project in tandem with Village Master Plan project

PUD/EGLE GRANT & LOAN MGMT

Summit View Redevelopment Project

- Administration of loans/invoices for environmental work Summit View
- Brownfield Board Administration

DNR AND MEDC CRP GRANTS

Central Park Master Plan

- Grant writing and fundraising for Central Park
- Grant writing for MEDC CRP grant for Central Park

2022/2023 BUDGET

Administration/Operations	\$146,382.
Salaries/Fringe/Healthcare	
Marketing, promotions,	\$220,862.
Business assistance, Contract	
Services, maintenance, plants	
Capital Outlay	
Public Improvements	\$826,608.
Environmental, engineering,	
Real estate, legal, construction	
Debt Service	\$232,741.
TOTAL	\$1,426,593.

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Milford	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Downtown Development Authority		2022
Year AUTHORITY (not TIF plan) was created:	1982		
Year TIF plan was created or last amended to extend its duration:	1998 2003 2015		
Current TIF plan scheduled expiration date:	2048		
Did TIF plan expire in FY22?	no		
Year of first tax increment revenue capture:	1999		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$ 533,620
	Property taxes - from DDA millage only	\$ 36,378
	Interest	\$ 12,476
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 6,407
	Other income (grants, fees, donations, etc.)	\$ 3,274,643
	Total	\$ 3,863,524

	Revenue Captured	Millage Rate Captured
From counties	\$ 147,167	4.3802
From cities	\$ -	
From townships	\$ 37,988	1.2533
From villages	\$ 241,874	7.7216
From libraries (if levied separately)	\$ -	
From community colleges	\$ 47,591	1.5057
From regional authorities (type name in next cell)	HCMA \$ 6,602	0.2089
From regional authorities (type name in next cell)	DDA \$ 52,398	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 533,620	

Expenditures		\$ -
Wages and Salaries		\$ 124,090
Operating		\$ 140,450
Capital Outlay		\$ 1,651,220
CMJ Loan Repayment		\$ 511,715
Bond Payments		\$ 591,130
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
Transfers to General Fund		\$ -
Total		\$ 3,018,605

Total outstanding non-bonded Indebtedness	Principal	55714.29
	Interest	\$ -
Total outstanding bonded Indebtedness	Principal	\$ 3,151,031
	Interest	\$ 711,940
Total		\$ 3,862,971

Bond Reserve Fund Balance	\$ 2,160,246
Unencumbered Fund Balance	\$ -
Encumbered Fund Balance	\$ 2,160,246

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 7,453,550	\$ 528,236	\$ 6,925,314	16.7075000	\$115,704.68
Ad valorem non-PRE Real	\$ 41,498,430	\$ 16,574,159	\$ 24,924,271	16.7075000	\$416,422.28
Ad valorem industrial personal	\$ 56,850	\$ 118,350	\$ (61,500)	16.7075000	(\$1,027.51)
Ad valorem commercial personal	\$ 4,654,930	\$ 4,742,300	\$ (87,370)	16.7075000	(\$1,459.73)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 21,963,045	\$ 31,700,715	Total TIF Revenue	\$529,639.70

